

Minutes, CLAS Finance Committee

Monday, September 24, 2018

Pugh 160, 2:00pm

In attendance: Shifra Armon, Rebecca Butcher, Youssef Haddad, Selman Hershfield, Ingrid Kleespies, Jonathan, Martin, Christopher McCarty, Christine Overdevest, Eric Potsdam, David Richardson, Uma Sethuram, Ratreewayland

Meeting convened at 2pm

1. Minutes of the August 20, 2018 meeting were read and approved
2. Upcoming meetings will be on October 22 and November 26, 2-3pm
3. Dean Richardson gave an overview of the college budget, including revenue sources, fixed costs, and recent provost allocations
4. There was discussion of the dean's goals for the finance committee. Primary oversight of the committee will be turned over to Associate Dean Chris McCarty. Dean Richardson would like a holistic model of the college finances that includes non-standard sources of income such as grants, foundation funds, and auxiliary units. This model could be used to project into the future for strategic planning purposes. Given the university's recent focus on faculty size and decreasing the student/faculty ratio, he also recommended a discussion of faculty "lines" and how they are manipulated. For example, who "owns" them and how are they to be (re)distributed?

Meeting adjourned at 3:17pm

Minutes submitted by Eric Potsdam on September 25, 2018