

Annual Report of the CLAS Finance Committee

Delivered at the CLAS Faculty Assembly
April 16, 2014, noon, Keene Faculty Center

I. Members of the Committee:

Natural Sciences and Mathematics:

Michelle Mack (Biology)
Kevin Ingersent (Physics)
Philip Boyland (Math)

Social Sciences:

Eric Potsdam (Linguistics)
Susan Gillespie (Anthropology)
Aida Hozic (Political Science, on leave for the year and so not in attendance)

Humanities:

Rori Bloom (LLC-French)
Anita Anantharam (CWSGR)
Victoria Pagán (Classics)

Dean's Office Liaison:

Uma Sethuram

Student Representative:

none appointed this year

II. Report of Activities:

After last year's comprehensive survey of the departments to assess the financial state of CLAS Units, the committee turned attention this year to investigating the revenue streams of the college.

In November, Associate Dean Joe Spillane addressed the group to discuss the relationship between Student Credit Hours and RCM revenue. He identified challenges as well as the strengths of the college (especially the time-to-degree).

In January, Associate Dean Brian Harfe discussed implications of UF Online for generating revenue in the College; even then, he pointed to the still many undecided issues regarding financial costs and impacts to CLAS Units.

In February, Assistant VP of Development and Alumni Affairs Ryan Marsh described the results of the latest major UF campaign and the resources it brought to CLAS; he identified areas for improvement; he answered questions about operations and ways his office can help departments in their efforts at fund raising.

In March, Associate Dean Ata Sarajedini discussed the research component of the CLAS budget. He briefed us on the total research monies secured by CLAS faculty dating back to 2006 and provided data comparing CLAS to other UF Colleges. He explained the distribution of IDC over the college and university and answered questions about grant administration.

Based on these informational meetings, we see a few places where the college might increase revenue:

- (1) Post-baccalaureate students could utilize unfilled capacity in CLAS, maximizing effort and adding to the tuition stream.
- (2) CLAS should continue to monitor the development of UF Online as a source of revenue to the fullest extent possible.
- (3) CLAS Chairs can continue to work closely with their development officers meet donors at their level: the \$0-\$25 donor, for example, requires a different kind of stewardship from the \$1M-\$5M donor.
- (4) Based on our discussion with Associate Dean Sarajedini, the committee will recommend strategies to encourage faculty to apply for grants by using existing resources on campus, namely the weekly electronic newsletter sent by the Office of Research and the programs provided by the Center for Humanities and Public Sphere. The committee will also recommend developing a "grant incubator," a mechanism for CLAS faculty to collaborate on grants.

III. Acknowledgements:

The committee would like to thank Joe Spillane, Brian Harfe, Ryan Marsh, and Ata Sarajedini for their time. We thank our outgoing members: Rori Bloom and especially Susan Gillespie, for her valuable service as scribe. Two members were appointed to serve this year: Anita Anantharam and Phil Boyland, and we thank them for their service. There are vacancies on the committee in all three divisions, and we look forward to welcoming new members in the fall.

Respectfully submitted,

Victoria Pagán, Chair of the CLAS Finance Committee